

**COCHIN INTERNATIONAL AIRPORT LIMITED  
BALANCE SHEET AS AT 31st MARCH 2010**

	Sche dule	AS AT 31-3-2010		AS AT 31-3-2009	
		Rs.	Rs.	Rs.	Rs.
<b>I SOURCES OF FUNDS</b>					
<b>1 SHARE HOLDERS' FUNDS</b>					
a) Share Capital	A		2,960,597,990		2,960,597,990
b) Reserves and Surplus	B		1,038,675,678		677,772,612
<b>2 LOAN FUNDS</b>					
Unsecured loans	C		17,998,008		19,998,791
<b>3 DEFERRED TAX LIABILITY</b> ( See Note-16)			202,455,423		166,655,423
			<b>4,219,727,099</b>		<b>3,825,024,816</b>
<b>II APPLICATION OF FUNDS</b>					
<b>1 FIXED ASSETS</b>	D				
a) Gross Block		5,210,946,081		4,330,011,067	
b) Less : Depreciation		1,480,084,378		1,346,244,697	
c) Net Block			3,730,861,703		2,983,766,370
d) Capital Work in Progress	E		174,660,302		434,258,706
<b>2 INVESTMENTS</b>	F		353,134,000		163,134,000
<b>3 CURRENT ASSETS ,LOANS AND ADVANCES</b>	G				
a) Inventories		117,646,046		132,433,727	
b) Sundry Debtors		304,200,999		328,973,320	
c) Cash & Bank Balances		1,582,833,976		1,347,566,032	
d) Other Current Assets		9,303,127		2,802,931	
e) Loans & Advances		70,584,341		63,734,261	
		<b>2,084,568,489</b>		<b>1,875,510,271</b>	
<b>LESS: CURRENT LIABILITIES AND PROVISIONS</b>	H				
a) Current Liabilities		1,484,198,377		1,237,734,007	
b) Provisions		639,299,018		393,910,524	
		<b>2,123,497,395</b>		<b>1,631,644,531</b>	
<b>NET CURRENT ASSETS</b>			(38,928,906)		243,865,740
			<b>4,219,727,099</b>		<b>3,825,024,816</b>
Significant Accounting Policies & Notes to Accounts	Q				

For and on behalf of the Board

Sd/-  
Dr. C G Krishnadas Nair  
Managing Director

Sd/-  
C V Jacob  
Director

Sd/-  
R. Venkiteswaran  
Executive Director Finance  
& Company Secretary

As per our separate report attached

**For VARMA AND VARMA**  
(FRN: 004532S)

Sd/-  
(R RAJASEKHARAN)  
Partner  
CHARTERED ACCOUNTANTS  
Membership No. 22703  
24.08.2010

Place : Kochi  
Date : 21-08-2010

<b>COCHIN INTERNATIONAL AIRPORT LIMITED</b>			
<b>PROFIT &amp; LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2010</b>			
	<b>Sche dule</b>	<b>For the Year Ended 31-3-2010 Rs.</b>	<b>For the Year Ended 31-3-2009 Rs.</b>
<b>INCOME</b>			
Operational income	I	1,120,099,312	826,017,834
Other Income	J	294,363,391	268,007,063
Sale of Duty free goods		701,896,251	636,575,102
<b>TOTAL</b>		<b>2,116,358,954</b>	<b>1,730,599,999</b>
<b>EXPENDITURE</b>			
Operational expenses	K	215,924,625	175,927,915
Cost of Duty free goods sold	L	361,475,333	372,788,228
Payments and provisions to employees	M	341,687,939	151,460,911
Administrative and other expenses	N	76,060,595	173,451,179
<b>TOTAL</b>		<b>995,148,492</b>	<b>873,628,233</b>
Profit Before Interest and Depreciation		<b>1,121,210,462</b>	<b>856,971,766</b>
Interest	O	16,395,744	6,426,352
Depreciation		138,722,575	161,233,539
<b>Profit Before Tax</b>		<b>966,092,143</b>	<b>689,311,875</b>
<b>Less: Provision for Tax</b>			
Current Tax		149,500,000	87,000,000
Tax for earlier years		5,611,120	7,579,545
Deferred tax		35,800,000	(200,000)
Fringe Benefit Tax		-	1,500,000
<b>Profit after Tax</b>		<b>775,181,023</b>	<b>593,432,330</b>
<b>Appropriations</b>			
Transfer to General Reserve		20,000,000	-
Proposed Dividend		355,271,759	296,059,799
Tax on Dividend		59,006,198	50,315,363
<b>Balance carried to Balance Sheet</b>		<b>340,903,066</b>	<b>247,057,168</b>
Earnings per Share (Basic & Diluted)	P	2.62	2.00
Significant Accounting Policies & Notes to Accounts	Q		

For and on behalf of the Board

Sd/-  
Dr. C G Krishnadas Nair  
Managing Director

Place : Kochi  
Date : 21-08-2010

Sd/-  
C V Jacob  
Director

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